



# Seychelles Credit Union

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Email: [scu@scu.sc](mailto:scu@scu.sc) – Website : [www.scu.sc](http://www.scu.sc)

## Tariff Guide

Effective from 01 August 2021

<b>Current Account</b>	
<b>Minimum Balance For Opening</b>	
Personal	SCR 300.00
Business/Corporate	SCR 1,000.00
Joint	SCR 500.00
<b>Minimum Balance to Maintain on the Account</b>	
Personal	SCR 300.00
Business/Corporate	SCR 1,000.00
Joint	SCR 500.00
<b>Fees &amp; Charges</b>	
Account Closure	No Charge
Dormant Account	No Charge
<b>Account maintenance Fee</b>	
Personal	SCR 12.00 per month
Business/Corporate	SCR 20.00 per month
Joint	SCR 15.00 per month
Minor	No Charge
<b>Savings Account</b>	
<b>Minimum Balance For Opening</b>	
Personal	SCR 100.00
Business/Corporate	SCR 100.00
Joint	SCR 100.00
Minor	SCR 100.00
<b>Minimum Balance to Maintain on the Account</b>	
Personal	SCR 100.00
Business/Corporate	SCR 100.00
Joint	SCR 100.00
Minor	SCR 100.00
<b>Account transactions or Services</b>	
<b>Internal Transfer</b>	
For credit to an SCU account pertaining to the same member	No Charge
For credit to an SCU account <b>not</b> pertaining to the same member	SCR 10
<b>Domestic Transfer</b>	
For credit to another local bank account	SCR 20.00
<b>Standing Instruction</b>	
For credit to an SCU account pertaining to the same member	No Charge
For credit to an SCU account <b>not</b> pertaining to the same member	SCR 10
Credited to another local bank	SCR50
<b>Fixed Deposit Account</b>	
Minimum Deposit Amount	SCR 10,000.00
Deposit withdrawn before maturity within 3 months	Interest Forfeited
<b>Credit &amp; Advances</b>	
<b>Fees &amp; Charges</b>	
Loan Application fee	SCR 100
Lending Fee (Non SME)	1% of facility amount (Min= 25, max 25000)
Lending Fee (SME)	0.25% of facility amount
Overdraft Facility	1% of facility amount
Bank Guarantee Fee	1% of facility amount
Re-Structuring	0.5% of amount restructured
<b>Cheque Book</b>	
<b>Replacement Fee</b>	
Business 50 Pages	SCR 200.00
Individual 50 Pages	SCR 200.00
Business 100 Pages	SCR 300.00
Individual 100 Pages	SCR 300.00
Cheques Returned due to lack of funds	SCR 500.00
Stop cheque request	SCR 50.00
<i>Cost of cheque books are subject to revision based on cost of printing</i>	
<b>Report</b>	
<b>Fees &amp; Charges</b>	
Membership Fee	SCR 100
Value of Individual share	SCR 100
Letter of reference	SCR 100
Balance confirmation for audit purposes	SCR 100
CIS request	SCR 20
Photocopy	SCR 5

The above Rates & Fees shall apply to the products and services provided by the Seychelles Credit Union (SCU) as from 01 August 2021. SCU may, from time to time amend and vary the above and shall communicate same to its members by way of notices in local newspapers and on its website [www.seychellescreditunion.com](http://www.seychellescreditunion.com). For more information on the SCU Rates & Fees, please contact us on (+248) 4290190 or by email on [scu@scu.sc](mailto:scu@scu.sc).

*Save Regularly, Borrow Wisely, Repay Promptly*